J B Academy, Ayodhya

Half Yearly Examination (2025-26)

CLASS -XI BUSINESS STUDIES (054)

Duration: 3 hours Max: Marks: 80

General instructions:

1. This question paper contains 34 questions.
2. Marks are indicated against each question.
3. Answers to the questions carrying 3 marks may be from 50 to 75 words.
4. Answers to the questions carrying 4 marks may be about 150 words.
5. Answers to the questions carrying 6 marks may be about 200 words.
6. Attempt all parts of the questions together.

Section - A

1.Read the following statements: Assertion and Reason. Choose one of the correct alternatives given below:

Assertion (A): Personal assets of the partners may be used to pay off business debts in case of insufficiency of business assets.

Reason (R): Partners of a firm have unlimited liability.

Alternatives:

(a) Both Assertion (A) and Reason (R) are True and Reason (R) is the correct explanation of Assertion (A).

(b) Both Assertion (A) and Reason (R) are True and Reason (R) is not the correct explanation of Assertion (A).

(c) Assertion (A) is True but Reason (R) is False.

(d) Assertion (A) is False but Reason (R) is True.

(1)

2. Name the segment in which Flipkart and Amazon belong to.

a) B2B Commerce b) B2C Commerce

c) C2C Commerce d) Intra-B Commerce

(1)

3. It is-------------------------- for a partnership firm to get registered:

a) Mandatory b) Optional

c) Necessary d) None of these (1)

13.Risks arise due to--------------.

a) Business activities b) Wrong decision making

c) Uncertainties d) Mismanagement (1)

4. Automobile and computer industry are the example of:

(a) Processing Industry (b) Assembling Industry

(c) Synthetic Industry (d) None of these (1)

5. Star Ltd. opened a new Branch in Kochi. Which of the following organisational objectives? (1)

(a) Profit (b) Growth

(c) Survival (d) None of these

6. Warehousing facilitates the availability of goods as and when required. By doing this, which of the following utilities are provided by warehousing? (1)

(a) Place Utility (b) Time Utility

(c) Both (a) and (b) (d) Neither (a) nor (b)

7. A contract has been entered into between government and private business firm for provision of assets and public services for the benefit of public.

(a) Public Private Partnership
(b) Supernatural Companies
(c) General Partnership
(d) None of these

8. Reserve Bank of India and Food Corporation of India are examples of: (1)

(a) Departmental Undertaking
(b) Government Company
(c) Public Corporations
(d) None of these (1)

9. Employees can access to organization network and can work from anywhere through computer network- it is an (1)
example of –

a) e-business
b) Traditional Business
c) Both a and b
d) None of these

10. Social Responsibility is- (1)

a) Same as legal Responsibility
b) Broader than legal Responsibility
c) Narrower than legal Responsibility
d) None of them

11. Read the following statements: Assertion and Reason. Choose one of the correct alternatives given below:

Assertion (A): Board of Directors exercise direct control over the business.

Reason (R): Board of Directors are the owners of the company.

Alternatives:

(a) Both Assertion (A) and Reason (R) are True and Reason (R) is the correct explanation of Assertion (A).
(b) Both Assertion (A) and Reason (R) are True and Reason (R) is not the correct explanation of Assertion (A).
(c) Assertion (A) is True but Reason (R) is False.
(d) Assertion (A) is False but Reason (R) is True. (1)

12. Priya wants to open a bank account for business in which she can deposit and withdraw money number of times in a day. She should open ----------------Account for this purpose. (1)

a) Current b) Fixed c) Saving d) None of these

13. Creating blogs to form various consumer forums and pressure groups through which an aggrieved customer can share his experience about the product is an example of- (1)

a) B2C Commerce b) C2C Commerce c) Intra B Commerce d) B2B Commerce

14. Social Responsibility of business to ensure regular supply of goods and services is towards- (1)

a) Owners b) Consumers c) Shareholders d) Workers

15. Which Bank Service permitswithdrawal of money more then the balance in the account? (1)

a) Saving Account b) Bankers Cheque c) Bank Overdraft d) Fixed Deposit account

16. Read the following statements carefully and choose the correct alternative from the following:

Statement 1: The rate of interest payable on savings account is more than fixed deposit account.

Statement 2: Saving Account is opened by businessmen who have a number of regular transactions with the bank, both deposits and withdrawals.

Alternatives:
(a) Both the statements are true.
(b) Both the statements are false.
(c) Statement 1 is true and Statement 2 is false.
(d) Statement 2 is true and Statement 1 is false. (1)

17. In case of Government Companies, the shares are bought in the name of – (1)
a) Prime Minister b) MD Of the Company c) President of India d) None of these

18.A local shoes maker company used the logo and name of an established brand (Reebok) on its shoes and was able to sell them at a higher price. Is his act ethical? Give reason in support of your answer. (1)

19. Keshav gets his car insured for ₹12,00,000 with insurer A and for ₹16,00,000 with insurer B. In an accident, the car was damaged. He claimed for a compensation of ₹2,80,000 (total loss) from both the companies. Can he do that?
Name the relevant principle of insurance applicable in above case. (1)

20. You go to a Bank for opening a saving account. The manager gives you a better option than saving account. In this account, the excess amount exceeding a certain limit, gets automatically transferred into the fixed deposit. The interest earned is more than saving account. This account serves the purpose of both the saving account and fixed deposit. Name the type of bank account opened and discussed. (1)

Section -B

21. A factory owner took a fire insurance policy for his factory without informing the insurance company that he received notice from electricity department to get the wiring of the factory repaired. After six mounts of taking policy, the factory caught fire due to faulty wiring. Will the factory owner get compensation for the loss due to fire? which principle of insurance is related with this case? Explain that principle. (3)

22. The Reserve Bank of India (RBI) was established under a special Act of the Parliament, that lays down the objects, powers and functions of the Corporation. It was established on 1st April, 1935 in accordance with the provisions of the Reserve Bank of India Act, 1934. RBI formulates, implements and monitors the monetary policy and its main objective is to maintain price stability while keeping in mind the objective of growth. How will you classify the Reserve Bank of India as a form of public sector enterprise? Also, state two merits of this type of public sector enterprise. (3)

23. Hari tells Mohan in the presence of Keshav that Keshav is the partner in the firm of Hari Enterprises. Keshav shows no objection to the statement of Hari. Mohan gives a loan of Rs. 50,000 to Hari Enterprises under the impression that Keshav is a partner in the firm. Later on, Hari enterprise was unable to repay the loan to Mohan. Therefore, Mohan filed a suit against Keshav to repay the loan. In return Keshav refused to repay the loan on the ground that he is not a partner in Hari Enterprises. But court took decision in the favour of Mohan as Keshav knowingly allowed himself to be represented as a partner in the firm. a) Identify and explain the type of partner being highlighted in the above case. b) Mention the way-out through which Keshav can get away from the claim of Mohan. (3)

24. Three friends Arun, Tarun and Varun are engaged in different types of activities to earn their livelihood. Arun describes his occupation by saying that, transfer of interest is not possible in case of my occupation and at the same time it does not require any capital investment." Tarun remarks," in my occupation also transfer of interest is not possible, but one needs to possess high degree of specialized knowledge in a particular field." Varun shares that, in his occupation transfer of interest is possible with some formalities and also capital investment is essential. In context of the above case: (a) Identify the different types of economic activities in which Tarun and Varun are involved. (b) Give any two points of difference that have not been mentioned in the above para between the activities in which Tarun and Varun are involved.

Or

Explain with reasons whether the following statements are 'True' or 'False': (3)

(i) A minor cannot become a member of the Hindu Undivided Family Business.

(ii) Registration is compulsory in case of Cooperative Society.

(iii) The liability of all the partners in a partnership firm is limited to the extent of their share.

25. One of the famous Motorcycle company Harley Davidson started with the idea of two friends named Williamand Arthur. So, they decided to manufacture motorcycles, by forming an organization with making contractsin such a way so that they can share equal profits and losses. As firm is growing well but in case of anyloss, they are liable to pay the debts from their personal assets also.

i. Identify and explain the forms of organisation discussed above.

ii. Also explain the features identify in (i) questions. (4)

26. Name the principle of insurance and explain for each of the following statements:

(a)The insured is expected to disclose all the important facts related to the property insured.

(b) Insured must have some economic interest in the subject matter of Insurance contract.

(c) To claim for insurance the insured must take reasonable steps to minimize the loss.

(d) Insured is entitled to recover the loss suffered by him, up to the limit of policy amount (4)

27. Government of India, responsible for the country's rail transport. The ministry is headed by the Minister of Railways, a cabinet-level minister who presents the rail budget every year in the parliament. Indian Railways is financed by the government through allocation of funds in the Annual General Budget of Parliament. Government Treasury provides finances and revenue earned is also paid into the treasury. How will you categorise Indian Railways as a form of public sector enterprise? State features of this type of public sector enterprise. (4)

28. Identify and explain the type of industry highlighted in each of the following individual cases

a) Ram is engaged in the industry of obtaining coal from a mine.

b) Shivam imports different components from China and assemble them to make computer.

c) Krishna has a Cement factory.

d) Mohan is engaged in the construction of flyovers. (4)

29. Deepankar has taken fire insurance policy of ₹ 9,00,000 for his factory. Due to fire, he suffered a loss ₹6,00,000. He claimed the loss from the insurance company and he gets the compensation within a month. Goods that were lost by fire were scrapped for ₹70,000. Deepankar wants to keep this money with himself while the insurance company claims that 70,000 should be handed over to the company. Identify the principle of insurance which is applicable in the given case. Also, state who has the right over ₹70,000. (4)

30. Climax India Pvt. Ltd. was formed as a Private Company by a group of five friends. Their business has grown considerably over the years. Now, they want to expand their business and for this, they need more funds. They are planning to convert their company into a public company and raise more funds through issue of shares. Mention any four privileges that the company will have to forgo as a private company after conversion. (4)

Section-D

31. Identify and explain the type of partner highlighted in the following statements:

(i) This partner does not take part in the day-to-day activities of the business.

(ii) He gives an impression of his being partner to others by his words or conduct.

(iii) He allows the use of his goodwill to benefit the firm and can be represented as a partner.

(iv) He is represented as a partner and in spite of knowing this, he does not deny such impression.

(v) His association with the firm is not disclosed to the general public

(vi) This partner is also known as Dormant Partner. (6)

32.Unique enterprise is dealing in auto spare parts. With the expansion in business the enterprise found that the decisions are delayed and level of coordination is coming down. The CEO called for a meeting of all the managers. Ravi a newly appointed manager suggested that company should have its own internet so that all the employees can interact and pass important information to each other through internet. Even short meeting of different departments can be conducted through Video conferencing to take fast action. The CEO liked the idea and installed an internet for connecting all the employees in line.
(a) Which branch of e-business is suggested by Mr. Ravi?
(b) What are the benefits provided by e-business? (any five) (6)

33. Sridhar is planning to set up a book store in a popular complex in Lucknow. His prime idea of promoting thisbusiness is to reinstate the diminishing reading habits among the people of all age groups. The publicationof books usually takes place in particular locations Besides, he also a needs communication facility so as to enable publishers, traders and consumers exchange information with one another. He is planning to take loan of 2 lakh from bank for his business. Moreover, he will be using facilities of cheque payment, online payment etc. for various transactions. Considering the fact that his business involves various types of risks and must be protected against fire, theft and other risks. Also, material and goods kept in stock or in transit are subject to the risk of loss or damage. At the same time, employees are also required to beprotected against the risks of accident and occupational hazards. Furthermore, he needs to inform andpersuade the target market about his business so as to promote his business. In context of the above case:
(a) Identify the different auxiliaries to trade which Sudhir will require by quoting the relevant lines.
(b)Also, mention the type of utility created by each of these auxiliaries to trade as identified in part (a) of the Question (6)

34.1. Anubhav took a fire insurance policy for his property worth ₹5,00,000 with two insurers: ICICI Lombard General Insurance Co. Ltd. for ₹4,00,000 and Bajaj Allianz General Insurance Co. Ltd. for ₹2,00,000. An electric short circuit in his property caused fire and it resulted in a loss of ₹1,50,000. He filed a claim for ₹1,50,000 against each of the two insurance companies.

(I) Can Anubhav recover ₹1,50,000 each from the two insurers?
(ii) Which principle of insurance has been highlighted in the given case?
(iii) Determine the liability of each of the two insurers. (6)